

### Your credit file could make or break your loan application

Before you apply for any type of finance, you should know what's on your credit file as any surprises could turn your dream into a nightmare.

### Who has a credit file?

You may have a credit file if you've used or applied for credit.

### What's in your credit file?

A credit file includes information about you such as:

- Full name.
- Gender.
- Date of birth and driver's licence number.
- Residential address and employer information.


In addition, a credit file has 3 distinct sections, these are:

Consumer credit information which may include:

- Credit applications made in the past five years. These applications relate to loans for household, personal or domestic purposes.
- Information that a credit provider is a current credit provider, that is, you have a current credit relationship with that credit provider (e.g. a credit card, home loan etc).
- Details of overdue consumer credit accounts.

Commercial credit information may include:

- Credit enquiries pertaining to applications for credit for commercial purposes.
- Details of overdue commercial credit accounts.



Public record information may include:

- Court judgements and court writs.
- Proprietorship details.
- Directorship details.
- Bankruptcy information.

**Download a sample credit file (pdf, 400kb)**

## How your credit file is started

Credit files may be created in a number of ways. These are:

- As the result of an application for consumer credit or commercial credit.
- As the result of information received by Veda Advantage from third parties such as the courts, who hold judgement information, ITSA, who holds bankruptcy information, ASIC who holds directorship information and state business registries who are the custodians of proprietorship information.

## What if my credit file shows a negative listing?

Don't immediately panic. Depending on the finance you are applying for, some listings will not change the outcome of the application. You are best to speak to us first and find out what your options are.

## How do I get a copy of my credit file?

You can contact Veda Advantage directly and apply for a copy online via [www.mycreditfile.com.au](http://www.mycreditfile.com.au). Whilst Veda Advantage charge you to obtain a copy of your file via their express service, everyone is entitled to a free copy of their file, all you have to do is ask and one will be sent to you in approximately 10 days.

**To discuss your credit file and your finance options in confidence, contact us on 02 4648 0862 or email [admin@navigatorhomeloans.com.au](mailto:admin@navigatorhomeloans.com.au).**

**We look forward to assisting you.**

Disclaimer: The material provided in this document is provided for information only and constitutes general financial product advice. It does not take into account your personal financial situation, objectives and needs. Consequently before acting upon the information in this brochure you should consider its appropriateness to your financial situation, objectives and needs.